

No. S134749  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE RECEIVERSHIP OF  
GREAT BASIN GOLD LTD.**

BETWEEN:

CREDIT SUISSE AG

PETITIONER

AND:

GREAT BASIN GOLD LTD.

RESPONDENT

**ORDER MADE AFTER APPLICATION**

**DISCHARGE ORDER**

BEFORE THE HONOURABLE ) THURSDAY, THE 11<sup>TH</sup> DAY  
 )  
MADAM JUSTICE FITZPATRICK ) OF FEBRUARY, 2016

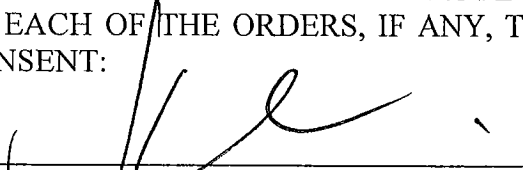
THE APPLICATION of FTI Consulting Canada Inc., in its capacity as Court-appointed Receiver (the “**Receiver**”) of the assets, undertakings and properties of Great Basin Gold Ltd., coming on for hearing at Vancouver, British Columbia, on the 11<sup>th</sup> day of February, 2016; AND ON HEARING John I. McLean, Q.C., counsel for the Receiver, and those other counsel listed on Schedule “A” hereto; AND UPON READING the material filed, including the Fifth Report of the Receiver dated December 21, 2015 (the “**Report**”);

THIS COURT ORDERS AND DECLARES THAT:

1. the activities of the Receiver, as set out in the Report and in its prior four reports dated December 23, 2013, June 26, 2014, December 28, 2015 and June 28, 2015 are hereby approved;
2. the fees and disbursements of the Receiver and its counsel, including its estimated fees and expenses to conclude the estate, as set out in the Report and Affidavit of Michèle Hay #1, are hereby approved;
3. after payment of the fees and disbursements of the Receiver as herein approved, the Receiver shall pay all funds remaining in its hands to Credit Suisse AG;
4. upon payment of the amounts set out in paragraph 3 hereof, the Receiver shall be discharged as Receiver of the assets, undertaking and property of the Debtor, provided that notwithstanding its discharge herein the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of FTI Consulting Canada Inc. in its capacity as Receiver;
5. FTI Consulting Canada Inc. is hereby released and discharged from any and all liability that FTI Consulting Canada Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of FTI Consulting Canada Inc. while acting in its capacity as Receiver herein, save and except for gross negligence or wilful misconduct. Without limiting the generality of the foregoing, FTI Consulting Canada Inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for gross negligence or wilful misconduct;

6. notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the *Bankruptcy and Insolvency Act* and regulations thereto, any other applicable enactment or any other Order of this Court.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

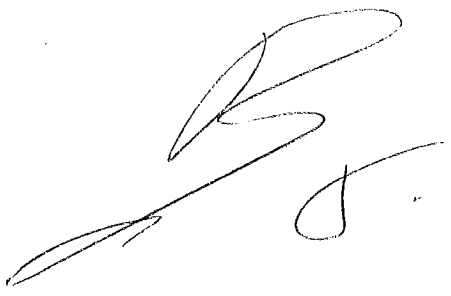


Counsel for FFI Consulting Canada Inc.,  
the Receiver  
John I. McLean, Q.C.

BY THE COURT



REGISTRAR



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MS

**SCHEDULE A**  
**LIST OF COUNSEL**

Name of Lawyer	Representing
PETER RUBIN	CREDIT SUISSE AG

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**ORDER**  
**(Discharge of Receiver)**

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JIM/msh